



CITY OF PACIFIC GROVE
300 Forest Avenue, Pacific Grove, CA 93950

REPORT

TO: Mayor, City Council and City Manager
FROM: Bill Peake, Councilmember
DATE: August 5, 2015
SUBJECT: AMP Board Meetings June 18 and July 16, 2015

June 18 Meeting Highlights

- Cash flow was presented; AMP has a balance of \$100,000 in its accounts.
- Upcoming fiscal year (July 1 to June 30) proposed budget was adopted. Annual income is \$600,000 of which \$400,000 is PEG funding. Annual expenses are \$535,000 of which \$350,000 is payroll and rent is \$76,000.
- Paul Congo discussed the possible formation of a regional media center with representatives from Santa Cruz, Gilroy and Monterey. Motivation is to save on expenses and share programming.
- AMP board adopted Brown Act requirements.
- Discussed fund raising event to be held September 11, 2015
- I was appointed to the board

July 16 Meeting Highlights

- Financial update was presented
- Funding was approved for two to attend the Alliance for Community Media Annual Conference, August 12-14, 2015, in Pasadena, CA.
- A bylaws update was discussed and it was decided to defer any action until board elections of at-large members in October.

Informal remarks have been made at both meetings regarding the future of PEG funding for public broadcasting which is dependent on cable TV franchise fees. As more programming becomes available thru the internet, the number of cable TV subscribers will decrease and long with it, PEG funding. Someone estimated that cable TV PEG funding will disappear in 5 years.

Comcast completed installation of a fiber optic cable from PG to the AMP studio in Heritage Harbor, Monterey.

More information available upon request including approved June 18 minutes.

Respectfully submitted,
Bill Peake